



Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 09th November, 2022

To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: **BSE Scrip code - 507910 - Fiberweb (India) Limited**
NSE Scrip code: FIBERWEB

Sub.: Submission of Standalone and Consolidated Financial Results for half year and quarter ended 30th September, 2022

Dear Sir/Madam,

This is further to our letter dated 31st October, 2022, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone and Consolidated Financial Results for the 2nd quarter and 6 months ended 30th September, 2022.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone & Consolidated Financial Results for the 2nd quarter and 6 months ended 30th September, 2022.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Reports for Standalone and Consolidated Financial Statements as prepared under the Companies Act, 2013 and Standalone and Consolidated Financial Results as prepared under Listing Regulations for the 2nd quarter and 6 months ended 30th September, 2022.

Please find enclosed herewith a copy of the Unaudited Standalone and Consolidated Financial Results for the 2nd quarter and 6 months ended 30th September, 2022 along with the copy of the Limited Review Report.

3. The board has authorized Mr Pravin V. Sheth to take necessary decision related to fund raising from investors.
4. Considered Share Capital Audit Report, Reports of various committees, Investors complaints and other reports.

Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90

Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

CIN NO: L25209DD1985PLC004694



ISO 9001:2015, 14001:2015, ISO 45001:2018



Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

The Board Meeting commenced at 03.00 p.m. and concluded at 04.30 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Krutika Gada

Company Secretary & Compliance Officer

Membership No-A56481

Encl:

Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018

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ISO 9001:2015, 14001:2015, ISO 45001:2018



Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Fiberweb (India) Limited

LIMITED REVIEW REPORT

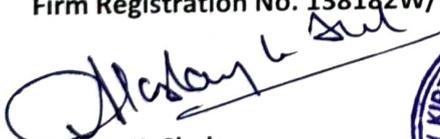
We have reviewed the accompanying statement of Standalone unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30th September, 2022 and year to date results for the period from 1st April, 2022 to 30th September, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates LLP
Chartered Accountants
Firm Registration No. 138182W/W100760


Akshay K. Shah

Partner

Membership No.: 155729

UDIN No.: 22155729BCOYAI2184



Mumbai, 09th November, 2022

FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

PARTICULARS (Refer Notes below)	Standalone					Rs. In Lakhs
	Quarter ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	2,538.64	1,680.42	2,339.90	4,219.07	4,897.69	9,539.81
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	2,538.64	1,680.42	2,339.90	4,219.07	4,897.69	9,539.81
2. Other Income	42.07	64.61	28.27	106.68	77.04	102.83
3. Total Income	2,580.71	1,745.03	2,368.17	4,325.74	4,974.73	9,642.64
4. Expenses						
a) Cost of material consumed	1,870.80	754.28	1,350.92	2,625.07	2,563.77	6,158.11
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	52.51	257.05	(9.10)	309.55	211.35	(160.93)
d) Employee benefits expenses	100.22	96.39	103.64	196.61	202.89	424.17
e) Depreciation and amortisation expense	54.76	54.76	138.50	109.52	277.00	219.03
f) Finance Cost	8.00	5.86	-	13.86	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	273.19	347.11	362.13	620.30	807.41	1,621.96
TOTAL EXPENSES	2,359.48	1,515.44	1,946.08	3,874.92	4,062.41	8,262.34
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	221.23	229.59	422.09	450.83	912.32	1,380.31
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	221.23	229.59	422.09	450.83	912.32	1,380.31
8. extra ordinary item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	221.23	229.59	422.09	450.83	912.32	1,380.31
10. Tax expense						
Current tax	57.52	59.70	110.00	117.22	235.00	276.00
Dividend Distribution Tax	-	-	-	-	-	-
Deferred tax (credit) /charge	-	-	-	-	-	(29.19)
Income-Tax of Earlier Year	-	-	-	-	-	-
	57.52	59.70	110.00	117.22	235.00	246.81
11. Net Profit/(loss) from continuing activities after tax	163.71	169.89	312.09	333.606	677.32	1,133.50
12. Profit / (loss) from discounting operations before tax						
13. Tax expenses of discounting operations						
14. Net Profit / (loss) from discounting operations after tax						
15. Net Profit / (Loss) for the period	163.71	169.89	312.09	333.61	677.32	1,133.50
16. Share of profit / (loss) of associates*						
17. Minority interest *						



18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	-	-	-	-	-	-
	163.71	169.89	312.09	333.61	677.32	1,133.50
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	163.71	169.89	312.09	333.61	677.32	1,133.50
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12,558.28
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.57	0.59	1.08	1.16	2.35	3.94
(b) Diluted	0.57	0.59	1.08	1.16	2.35	3.94
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.57	0.59	1.08	1.16	2.35	3.94
(b) Diluted	0.57	0.59	1.08	1.16	2.35	3.94

For and on behalf of the Board of Directors

Fiberweb (India) Limited

Pravin V. Sheth

Director

DIN: 00138797

Place: Mumbai

Date: 09.11.2022



FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2022

STANDALONE

(Rs. In Lacs)

Statement Of Assets & Liabilities		Half Year Ended 30 September, 2022 (Unaudited)	Year Ended 31 March, 2022 (Audited)
1	Non-current assets		
	Property, Plant and Equipment	9046.986	8424.957
	Capital work-in-progress	1031.101	971.101
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	10078.087	9396.059
	Non-current investments	20.107	20.107
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	10098.194	9416.166
	Deferred tax assets (net)	122.609	122.609
	Other non-current assets	142.919	142.919
	Total non-current assets	10363.722	9681.694
2	Current assets		
	Inventories	2728.436	2492.226
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	2441.376	2378.041
	Cash and cash equivalents	3.456	27.605
	Bank balance other than cash and cash equivalents	665.343	619.995
	Advances, current	0.000	0.000
	Other current financial assets	0.000	0.000
	Total current financial assets	3110.175	3025.641
	Current tax assets (net)	0.000	26.549
	Other current assets	1021.075	851.307
	Total current assets	6859.686	6395.723
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	17223.408	16077.417



	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2879.171	2879.171
	Other equity	12891.887	12558.281
	Total equity attributable to owners of parent	15771.058	15437.452
	Non controlling interest	0.000	0.000
	Total equity	15771.058	15437.452
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	45.000	0.000
	Trade payables, current	1353.551	618.095
	Other current financial liabilities	10.072	10.074
	Total current financial liabilities	1408.623	628.169
	Other current liabilities	11.763	11.796
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	31.965	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	1452.350	639.965
	Total Equity And Liabilities	17223.408	16077.417

For and on behalf of the Board of Directors
Fiberweb (India) Limited

Pravin V. Sheth

Director

DIN: 00138797

Place: Mumbai

Date: 09.11.2022

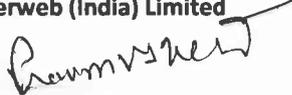


FIBERWEB INDIA LIMITED**Cash Flow Statement for the half year ended 30th September, 2022 (Standalone)**

Particulars	30.09.2022	30.09.2021
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	450.83	912.32
Adjustments for:		
Depreciation and amortisation	109.52	276.99
Rental Income From Properties	-	-
Interest income	(0.67)	(0.55)
Finance cost	8.00	-
Operating profit / (loss) before working capital changes	567.68	1,188.76
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(236.21)	(349.06)
Trade receivables	(63.33)	(491.21)
Other current assets	(169.77)	-
	98.37	348.49
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	735.46	(132.00)
Other current liabilities	(0.03)	-
Other current tax liabilities	-	-
Short-term Provisions	-	-
	833.79	216.48
Cash Generated form Operations		
Interest Paid	-	-
Cash Before Extraordinary Items	833.79	216.48
Cash flow from extraordinary items		
Cash generated from operations	833.79	216.48
Net income tax (paid) / refunds	(58.71)	(182.24)
Net cash flow from / (used in) operating activities (A)	775.09	34.25
B. Cash flow from investing activities		
Purchase of Fixed Assets	(731.55)	(41.44)
Amount spent on Capital WIP	(60.00)	(315.00)
Loans realised	-	-
Advances Given	-	(38.85)
Interest received		
- Others	0.67	0.55
<i>Other non-operating income comprises:</i>		
Rental income from investment properties	-	-
Investment made	-	-
Net cash flow from / (used in) investing activities (B)	(790.88)	(394.74)
C. Cash flow from financing activities		
Share application money received / (refunded)	-	-
Loan Taken / (Repaid)	45.00	-
Capital Reduction Expenses	-	-
Finance cost	(8.00)	-
Net cash flow from / (used in) financing activities (C)	37.00	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	21.20	(360.50)
Cash and cash equivalents at the beginning of the year	647.60	685.32
Cash and cash equivalents at the end of the half year	668.80	324.82

For and on behalf of the Board of Directors

Fiberweb (India) Limited



Pravin V. Sheth

Director

DIN: 00138797

Place: Mumbai

Date: 09.11.2022





Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Fiberweb (India) Limited

INDEPENDENT AUDITORS' REPORT ON REVIEW OF CONSOLIDATED INTERIM FINANCIAL RESULTS

We have reviewed the accompanying statement of Consolidated unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30th September, 2022 and year to date results for the period from 1st April, 2022 to 30th September, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

- i. Fiberweb (India) Limited
- ii. Sheth Non-Woven Trading FZE

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





Akshay Kirtikumar & Associates LLP

Chartered Accountants

We did not review, the financial results of the aforesaid wholly owned subsidiary of the Company, included in this statement, the Company's share for the quarter and half year ended 30th September, 2019 respectively, is included therein. The financial results of the aforesaid subsidiary have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor and the procedure performed by us as stated in paragraph above. Our conclusion on the statement is not modified in respect of the above matters.

For Akshay Kirtikumar & Associates LLP
Chartered Accountants
Firm Registration No. 138182W/W100760



Akshay K. Shah

Partner

Membership No.: 155729

UDIN No.: 22155729BC0XLT3553

Mumbai, 09th November, 2022



FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2022

PARTICULARS (Refer Notes below)	Consolidated					Rs. In Lakhs
	Quarter ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	2,538.64	1,680.42	2,339.90	4,219.07	4,897.69	9,539.81
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	2,538.64	1,680.42	2,339.90	4,219.07	4,897.69	9,539.81
2. Other Income	42.07	64.61	28.27	106.68	77.04	102.83
3. Total Income	2,580.71	1,745.03	2,368.17	4,325.74	4,974.73	9,642.64
4. Expenses						
a) Cost of material consumed	1,870.80	754.28	1,350.92	2,625.07	2,563.77	6,158.11
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	52.51	257.05	(9.10)	309.55	211.35	(160.93)
d) Employee benefits expenses	100.22	96.39	103.64	196.61	202.89	424.17
e) Depreciation and amortisation expense	54.76	54.76	138.50	109.52	277.00	219.03
f) Finance Cost	8.00	5.86	-	13.86	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	273.19	347.11	362.13	620.30	807.41	1,621.96
TOTAL EXPENSES	2,359.48	1,515.44	1,946.08	3,874.92	4,062.41	8,262.34
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	221.23	229.59	422.09	450.83	912.32	1,380.31
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	221.23	229.59	422.09	450.83	912.32	1,380.31
8. extra ordinary item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	221.23	229.59	422.09	450.83	912.32	1,380.31
10. Tax expense						
Current tax	57.52	59.70	110.00	117.22	235.00	276.00
Dividend Distribution Tax	-	-	-	-	-	-
Deferred tax (credit) /charge	-	-	-	-	-	(29.19)
Income-Tax of Earlier Year	-	-	-	-	-	-
	57.52	59.70	110.00	117.22	235.00	246.81
11. Net Profit/(loss) from continuing activities after tax	163.71	169.89	312.09	333.61	677.32	1,133.50
12. Profit /(loss) from discounting operations before tax						
13. Tax expenses of discounting operations						
14. Net Profit /(loss) from discounting operations after tax						
15. Net Profit / (Loss) for the period	163.71	169.89	312.09	333.61	677.32	1,133.50
16. Share of profit / (loss) of associates*						
17. Minority interest *						



18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	-	-	-	-	-	-
	163.71	169.89	312.09	333.61	677.32	1,133.50
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	163.71	169.89	312.09	333.61	677.32	1,133.50
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,235.35
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.57	0.59	1.08	1.16	2.35	3.94
(b) Diluted	0.57	0.59	1.08	1.16	2.35	3.94
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	0.57	0.59	1.08	1.16	2.35	3.94
(b) Diluted	0.57	0.59	1.08	1.16	2.35	3.94

For and on behalf of the Board of Directors
Fiberweb (India) Limited

Pravin V. Sheth
Director
DIN: 00138797
Place: Mumbai
Date: 09.11.2022



FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

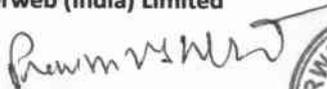
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30-09-2022

CONSOLIDATED		(Rs. In Lacs)	
Statement Of Assets & Liabilities		Half Year Ended 30 September, 2022 (Unaudited)	Year Ended 31 March, 2022 (Audited)
1	Non-current assets		
	Property, plant and equipment	9046.986	8424.957
	Capital work-in-progress	1031.101	971.101
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Non-current financial assets	10,078.087	9396.059
	Non-current investments	0.107	0.107
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	0.000	0.000
	Total non-current financial assets	10,078.194	9396.166
	Deferred tax assets (net)	122.609	122.609
	Other non-current assets	70.152	70.152
	Total non-current assets	10,270.955	9588.927
2	Current assets		
	Inventories	2728.436	2492.226
	Current financial asset		
	Current investments	0.000	0.000
	Trade receivables, current	4206.550	4143.218
	Cash and cash equivalents	12.663	36.812
	Bank balance other than cash and cash equivalents	665.343	619.995
	Advances, current	0.000	0.000
	Other current financial assets	0.000	0.000
	Total current financial assets	4,884.556	4800.024
	Current tax assets (net)	0.000	26.549
	Other current assets	1016.529	846.761
	Total current assets	8629.521	8165.560
3	Non-current assets classified as held for sale	0.000	0.000
4	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total assets	18900.476	17754.487



Equity and liabilities			
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	2879.171	2879.171
	Other equity	14568.954	14235.351
	Total equity attributable to owners of parent	17448.125	17114.522
	Non controlling interest	0.000	0.000
	Total equity	17448.125	17114.522
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total non-current financial liabilities	0.000	0.000
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total non-current liabilities	0.000	0.000
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	45.000	0.000
	Trade payables, current	1353.551	618.095
	Other current financial liabilities	10.072	10.074
	Total current financial liabilities	1,408.623	628.169
	Other current liabilities	11.763	11.796
	Provisions, current	0.000	0.000
	Current tax liabilities (Net)	31.965	0.000
	Deferred government grants, Current	0.000	0.000
	Total current liabilities	1,452.350	639.965
	Total Equity And Liabilities	18,900.476	17754.487

For and on behalf of the Board of Directors
Fiberweb (India) Limited


Pravin V. Sheth
Director
DIN: 00138797
Place: Mumbai
Date: 09.11.2022

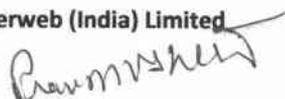


FIBERWEB INDIA LIMITED**Cash Flow Statement for the half year ended 30th September, 2022 (Consolidated)**

Particulars	30.09.2022	30.09.2021
	(Rs. In Lacs)	(Rs. In Lacs)
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items	450.83	912.32
Adjustments for:		
Depreciation and amortisation	109.52	276.99
Rental Income From Properties	-	-
Interest income	(0.67)	(0.55)
Finance cost	8.00	-
Operating profit / (loss) before working capital changes	567.68	1,188.76
Changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(236.21)	(349.06)
Trade receivables	(63.33)	(491.21)
Other current assets	(169.77)	-
	98.37	348.49
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	735.46	(132.00)
Other current liabilities	(0.03)	-
Other current tax liabilities	-	-
Short-term Provisions	-	-
	833.79	216.48
Cash Generated form Operations		
Interest Paid		
Cash Before Extraordinary Items	833.79	216.48
Cash flow from extraordinary items		
Cash generated from operations	833.79	216.48
Net income tax (paid) / refunds	(58.71)	(182.24)
Net cash flow from / (used in) operating activities (A)	775.09	34.25
B. Cash flow from investing activities		
Purchase of Fixed Assets	(731.55)	(41.44)
Amount spent on Capital WIP	(60.00)	(315.00)
Loans realised	-	-
Advances Given	-	(38.85)
Interest received		
- Others	0.67	0.55
<i>Other non-operating income comprises:</i>		
Rental income from investment properties	-	-
Investment made	-	-
Net cash flow from / (used in) investing activities (B)	(790.88)	(394.74)
C. Cash flow from financing activities		
Share application money received / (refunded)	-	-
Loan Taken / (Repaid)	45.00	-
Capital Reduction Expenses	-	-
Finance cost	(8.00)	-
	37.00	-
Net cash flow from / (used in) financing activities (C)	37.00	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	21.20	(360.50)
Cash and cash equivalents at the beginning of the year	656.81	694.52
Cash and cash equivalents at the end of the half year	678.01	334.03

For and on behalf of the Board of Directors

Fiberweb (India) Limited



Pravin V. Sheth

Director

DIN: 00138797

Place: Mumbai

Date: 09.11.2022

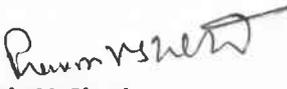


FIBERWEB (INDIA) LIMITED
Airport Road, Kadaiya, Nani Daman, Daman (UT) – 396210.
CIN NO.: L25209DD1985PLC004694

Notes:

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 09.11.2022. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter and half year ended 30.09.2022.
2. The Company is primarily engaged in manufacturing of “Polymer Processing” and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- “Operating Segments”.
3. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
4. The Consolidated results include the financial results of wholly owned (100%) subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. from where we conduct exports to USA of nonwoven material purchased from China. On account of imposition of stiff tariffs by USA on imports from China, it is no longer commercially feasible for our customers in US to import such material; hence, the subsidiary has had no Purchase-Sale activity from 1st October, 2018.
5. As we all are aware that the shipping companies had increased the freight rates disproportionately, which have affected the entire Logistics Chain of all Export Oriented Companies. We being 100% EOU, are also adversely affected. Worldwide recession including in USA led to impact on overall business & to continue, the profit margin had to be reduced to maintain good relation with Customers. From mid-October the freight has started coming down and we expect with trend of reduction in freight, the margin will increase.
6. Our transition towards the Value Added Customised Products along with reduction in sea freight seems to have started giving positive results, that will add a lot of value in the coming quarters.
7. The provision for Income tax is made at prevailing income tax rate, after adjustments.
8. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.

**For and on behalf of the Board of Directors
Fiberweb (India) Limited**


Pravin V. Sheth
Director
DIN: 00138797
Place: Mumbai
Date: 09.11.2022

